

Finance Committee Minutes

May 13, 2019 @ 6:30 pm

Finance Department, City Hall

Members present: Councilman Wright and Councilman Johnson were in attendance.

Support Staff:

S. McKenzie, Finance Director

Councilman Wright called the meeting to order at 6:30 PM.

- 1) Call to Order
 - a. Councilman Wright took attendance, Councilman LaFluer was excused.
 - b. Acceptance of the Agenda –no changes
 - c. Minutes from April 22, 2019 were approved.

- 2) General Business
 - a. Stephanie discussed the highlights of the First Quarter Financial Report. Revenues and expenditures are in line with expectations and within budgeted amounts. Anthony asked if there had been any discussion of GF reserve levels for 2020 from the Mayor. Stephanie stated we are currently at 16% and there has been no discussion to increase this.

 - b. Vouchers and credit cards review- none

- 3) Other Business
 - b. Meeting adjourned at 6:40 PM, next meeting will be May 28th.