

**City of Enumclaw
1339 Griffin Avenue
Enumclaw, WA 98022**

**Industrial Development Corporation
City Hall Council Chambers
January 10, 2022**

CALL TO ORDER:

President Chevassus called the meeting to order at 8:54 p.m. and noted that all Board Members were in attendance except for Board Member Corrie Koopman Frazier.

LA FLEUR MOVED TO EXCUSE BOARD MEMBER KOOPMAN FRAZIER. WRIGHT SECONDED. MOTION CARRIED 6-0.

ATTENDANCE:

Board Members Beau Chevassus, Chance LaFleur, Chris Gruner, Thomas Sauvageau, Anthony Wright, and Bobby Martinez; City Attorney Brett Vinson and City Clerk Maureen Burwell.

OVERVIEW OF INDUSTRIAL DEVELOPMENT CORPORATION:

Vinson stated that the Industrial Development Corporation was established in 1983, developed to provide a revenue producing stream to incentivize development. It is a lending device developers can apply for at a favorable rate, usually the municipal bond rate. It has not been utilized yet due to the availability of low interest loans in the private sector. On a yearly basis, there is a meeting to appoint a President, Vice President and Secretary.

In response to a question from Sauvageau, Vinson confirmed it would be for primarily industrial development.

GENERAL BUSINESS:

A. Election of 2022 Officers: President, Vice President, and Secretary

LA FLEUR MOVED TO APPOINT BOARD MEMBER GRUNER AS PRESIDENT, BOARD MEMBER MARTINEZ AS VICE-PRESIDENT AND BOARD MEMBER KOOPMAN FRAZIER AS SECRETARY. WRIGHT SECONDED. MOTION CARRIED 5-1. SAUVAGEAU OPPOSED.

ADJOURNMENT:

LA FLEUR MOVED TO ADJOURN. WRIGHT SECONDED. MOTION CARRIED 6-0.

Meeting adjourned at 8:59 p.m.

Respectfully Submitted,



Corrie Koopman Frazier, IDC Secretary
By Maureen Burwell, City Clerk

Date Minutes Approved: 1-24-22