

**City of Enumclaw
1339 Griffin Avenue
Enumclaw, WA 98022**

**Industrial Development Corporation
City Hall Council Chambers
January 9, 2023**

CALL TO ORDER:

Vice President Martinez called the meeting to order at 8:56 p.m. and noted that all Board Members were in attendance except for Board Members Wright and Gruner.

CHEVASSUS MOVED TO EXCUSE BOARD MEMBERS WRIGHT AND GRUNER. LA FLEUR SECONDED. MOTION CARRIED 5-0.

ATTENDANCE:

Board Members Beau Chevassus, Chance LaFleur, Thomas Sauvageau, and Bobby Martinez; City Attorney Brett Vinson and City Clerk Jessica Rose.

OVERVIEW OF INDUSTRIAL DEVELOPMENT CORPORATION:

Vinson stated that the Industrial Development Corporation was established in 1983, developed to provide a revenue producing stream to incentivize development. It is a lending device developers can apply for at a favorable rate, usually the municipal bond rate. It has not been utilized yet due to the availability of low interest loans in the private sector. On a yearly basis, there is a meeting to appoint a President, Vice President and Secretary.

GENERAL BUSINESS:

A. Election of 2023 Officers: President, Vice President, and Secretary

LA FLEUR MOVED TO APPOINT BOARD MEMBER WRIGHT AS PRESIDENT, BOARD MEMBER GRUNER AS VICE-PRESIDENT AND BOARD MEMBER KOOPMAN FRAZIER AS SECRETARY. CHEVASSUS SECONDED. MOTION CARRIED 5-0.

ADJOURNMENT:

LA FLEUR MOVED TO ADJOURN. SAUVAGEAU SECONDED. MOTION CARRIED 4-1. CHEVASSUS OPPOSED.

Meeting adjourned at 9:00 p.m.

Respectfully Submitted,



Carrie Koopman Frazier, IDC Secretary
By Jessica Rose, City Clerk

Date Minutes Approved: 1-23-23