

**City of Enumclaw
1339 Griffin Avenue
Enumclaw, WA 98022**

**Industrial Development Corporation
City Hall Council Chambers
January 14, 2019**

CALL TO ORDER:

Vice-President Johnson called the meeting to order at 8:55 p.m. and noted that President Tony Binion was absent.

LA FLEUR MOVED TO EXCUSE PRESIDENT BINION. JACOBSON SECONDED. MOTION CARRIED 6-0.

ATTENDANCE:

Board members Kael Johnson, Anthony Wright, Kyle Jacobson, Hoke Overland, Kimberly Lauk, and Chance LaFleur were present. Also present were City Administrator Chris Searcy, City Attorney Mike Reynolds, City Clerk Maureen Burwell, and Information Services Technicians Travis Rose and Daniel Aaron.

OVERVIEW OF INDUSTRIAL DEVELOPMENT CORPORATION:

M. Reynolds stated that the reason for the Industrial Development Corporation is to incentivize business in the City. It authorizes the issuance of tax-free bonds at a low interest. It has not been utilized to date due to the availability of low interest loans in the private sector.

GENERAL BUSINESS:

A. Election of 2019 Officers: President, Vice President, and Secretary

LA FLEUR MOVED TO NOMINATE BOARD MEMBER KAEL JOHNSON AS PRESIDENT, BOARD MEMBER TONY BINION AS VICE-PRESIDENT AND BOARD MEMBER ANTHONY WRIGHT AS SECRETARY FOR 2019. JACOBSON SECONDED. MOTION CARRIED 6-0.

ADJOURNMENT:

LA FLEUR MOVED TO ADJOURN. JACOBSON SECONDED. MOTION CARRIED 6-0.

Meeting adjourned at 8:57 p.m.

Respectfully Submitted,



Anthony Wright, IDC Secretary
By Maureen Burwell, City Clerk

Date Minutes Approved:



1/23/19

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